

PRESS RELEASE

GOTESSONS ACQUIRES AKUSTIKMILJO IN FALKENBERG AB, A LEADING PROVIDER OF ACOUSTIC SOLUTIONS WITH THE PRODUCTION OF HIGH-QUALITY SOUND ABSORBERS FOR THE PUBLIC AS WELL AS PRIVATE SECTOR.

Ulricehamn, September 1, 2015 - Gotessons Industri AB ("Gotessons"), based in Ulricehamn, is a market-leading interior design company with a focus on office, hotel & conference environment. In 2014 the company achieved a turnover of approximately SEK 150 million with 48 employees and an export share of over 50%. Gotessons Industri AB is 70% owned by Connecting Capital, a family-controlled investment.

With this notification we want to inform that Gotessons, as per September 1st 2015 acquired 100% of Akustikmiljo in Falkenberg AB ("Akustikmiljo") including its subsidiary Fiberfloat AB.

Akustikmiljo will continue its operations in Falkenberg just like before and will be a fully owned subsidiary of Gotessons.

Johan Götesson, CEO of Gotessons Industri AB, says: "I know Akustikmiljo since a long time ago and I was actually their first private customer when they launched their first printed sound absorption wall. They have unique skills, technical expertise and a product range that adds and complements Gotessons very well. Together, our specific industry expertise and breadth create favorable conditions for continued growth in both companies."

Magnus Gustafsson, founder of Akustikmiljo, said: "After 35 years in the acoustics industry and where we Akustikmiljo during the last 15 years have been at the forefront of the enormous development that has become the designed sound-absorbing products it is reassuring to Akustikmiljo that the future is secured by Gotessons acquisition of the company. Akustikmiljo technical expertise and unique product line combined with Gotessons broad market expertise will be an unbeatable combination. It has been paramount for me the family and personnel and production is secured and continued production remain in Falkenberg and I will continue to be available to the company."

Gotessons goal is to create a successful and competitive group in acoustics solutions by coordinating and developing Gotessons and Akustikmiljo product range and expand into existing and new geographic markets. Already in 2015, the joint sales end up at about 200 million SEK. All personnel at Akustikmiljo will stay in the company, with its unique expertise. Patrik Gustafsson, former CEO of Akustikmiljo will take the role of Site Manager for Akustikmiljo and have a central role in product development at Gotessons. Johan Götesson enters as CEO of Akustikmiljo.





Above photo: Patric Gustafsson and Johan Götesson

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About Gotessons Industri:

Gotessons Industri AB, with newly built head office and distribution center in Ulricehamn, develops and manufactures products for the office, conference and hotel environment. With the Nordic region as its main market ensures ergonomic, functional and well designed overall solutions for acoustics adapted office. The company was founded in 1984 by Ola Götesson and is now run by his son Johan Götesson, CEO.

www.gotessons.com



About Akustikmiljö in Falkenberg AB

After 16 years in the acoustics industry focusing on industrial noise and general acoustic measures Magnus Gustafsson took the plunge in 1996 and started operations in Akustikmiljö in Falkenberg AB. The vision was "a prettier sound" from the first 50 m², today we have a production facility of 2200 m² in Falkenberg where we manufacture environmentally friendly acoustical products with free form and color to both school and nursery interior designers, architects and music studios.

www.akustikmiljo.com

